## **SCANDINAVIANS** START A BANK

do 414s 1962 6,000

10934

elt & Ref Co.

do prior lien 315s. do gold 4s.....

6 Cal Gas & Electric 5s.

PLEAWV div.

E is, Tr Co ctfs

#### Financiers from Norway and Sweden Organize New York Institution

Scandinavian interests, working it conjunction with important New York ommercial houses, it was learned yes terday, have practically completed plans for opening a bank in New York Articles of incorporation now being drawn will, it is expected, be filed within the next week or so at Albany The institution will be backed by \$2,500,000 capital furnished by Norwegian and Swedish interests and will be called the Norwegian-American

Knut Bachke, representing Andresens Bank of Christiania, Norway, one of the leading banking houses in Scandinavia, together with S. E. Dahl and G. K. Hegge, also representing Norwegian banking interests, who have been in this country for several weeks arranging for the formation of the new bank, have about completed their work and will shortly sail for home. It is understood that opportunity has been given Norwegian shipowners, ex-

new institution. A portion of the cap-ital has been taken by the local Nor-wegian and Swedish commercial houses. It is expected that the bank will facilitate trade relations between Scan-dinavia and the United States.

### Ronds

Continued from Page 11 9834@ 9834 loan 4s 7214@ 73	Corn Prod s f 5s 1934 98 98 Den & Rio Gr ref 5s 68½ 68½ de con 4s 81 81 Det Ed Co 5s 1933 104½ 104½ Dist Secur Corn 5s 73 725
9834@ 9834 loan 4s  de 6s Dec 1917 10034@1011/4 Mex gen 5s 1898 25	CAPER BUILDING CONTRACTOR OF THE PROPERTY OF T
1001/2@101   do 4 = 1934   35	Erie prior llen 4s

Railway and Other Corporations Bell Tel & Tel 5a.

CONSOLIDATED EXCHANGE

[Unit of trade on this exchange, 10 shares.] colidated Stock Exchange. There was a goo early dealings, although the general tone for a time was toward improvement. The market, however, turned reactionary in the after-noon, and many stocks closed at or near their

Transactions and prices Thursday for the

1 80 80 80 80 1629 Union Pac ... 1372 1274 110/4 110/4 110/5 777/2

# REORGANIZATION

## PERE MARQUETTE RAILROAD COMPANY

Announcement is made that securities have been subjected to the Plan and Agreement of Reorganization dated October 30, 1916, to approximately the following amounts, viz.

\$3,765,000 FLINT & PERE MARQUETTE 6s

more than 94% of the amount outstanding; \$983,000 FLINT & PERE MARQUETTE 4s

more than 98% of the amount outstanding;

\$359,000 FLINT & PERE MARQUETTE TOLEDO DIVISION 5s more than 90% of the amount outstanding;

\$3,003,000 FLINT & PERE MARQUETTE PORT HURON DIVISION 58

more than 90% of the amount outstanding; \$2,797,000 FLINT & PERE MARQUETTE CONSOLIDATED 58

more than 98% of the amount outstanding; \$5,477,000 CHICAGO & WEST MICHIGAN 5s

more than 95% of the amount outstanding; \$1,594,000 CHICAGO & NORTH MICHIGAN 5s

more than 95% of the amount outstanding;

\$5,114,000 DETROIT, GRAND RAPIDS & WESTERN 4s

more than 95% of the amount outstanding; \$638,000 PERE MARQUETTE OF INDIANA 4s

more than 94% of the amount outstanding; \$1,000,000 SAGINAW, TUSCOLA & HURON 4s

100% of the amount outstanding: \$12,774,000 PERE MARQUETTE REFUNDING 4s

more than 91% of the amount outstanding; \$1,200,000 PERE MARQUETTE SHORT TERM 6% NOTES

100% of the amount outstanding; \$7,443,000 PERE MARQUETTE 6% COLLATERAL TRUST NOTES

more than 93% of the amount outstanding;

\$3,296,000 PERE MARQUETTE 6% FIVE YEAR DEBENTURES more than 65% of the amount outstanding;

\$18,209,000 PERE MARQUETTE PREFERRED AND COMMON STOCKS more than 69% of the amount outstanding.

time for holders of Certificates of Deposit for PERE MARQUETTE CONSOLIDATED MORTGAGE 4% BONDS to dissent from the Plan has not yet expired, but there are on deposit \$8,213,000 of said bonds, more than 98% of the amount outstanding, in respect of which no such dissent has been filed.

In view of the large deposits under the Plan and Agreement and to afford all classes of security holders full opportunity to obtain the benefits the reof, the Reorganization Managers have extended the time for deposits, for making payments, and for delivery of Application Certificates under the Plan and Agreement until the close of business on DECEMBER 16, 1916, and the time for rms and making the required payments in respect thereof until the close of business on DECEMBER 29, 1916. Attention is called to the provisions of the Plan and Agreement whereby the new Prior Preference Stock (trust certificates) and Common Stock (trust certifi be allotted to holders of Application Certificates making application therefor; after such allotted to holders of Application Certificates making application therefor; after such allotted it will be impossible to permit depositors of REFUNDING MORTGAGE BONDS, COLLATERAL TRUST NOTES, DEBENTURES AND STOCK to obtain Subscription Warrants. As under the Plan and Agreement the only benefit accruing to depositors of COLLATERAL TRUST NOTES, DEBENTURES AND STOCK is the right to purchase New Stock (trust certificates), the holders of such securities are notified that THEIR RIGHT TO PARTICIPATE IN THE PLAN AND AGREEMENT CEASES AT THE CLOSE OF BUSINESS ON DECEMBER 16, 1916.

J. & W. SELIGMAN & CO. ROBERT WINTHROP & CO.

REORGANIZATION MANAGERS

**EUGENE V. R. THAYER** 

# Federal Dyestuff & Chemical Corporation

Incorporated under the laws of the State of New York.

Capitalization

Common Stock, 300,000 shares without par value

An issue of \$3,000,000 Preferred Stock has been authorized, but not issued, for the retirement of \$2,000,000 6% notes due June 1st, 1918, for contemplated additions to plant and other corporate purposes as and when required.

Empire Trust Company, New York Transfer Agents

Metropolitan Trust Company of City of New York

From a letter signed by Mr. G. T. Bishop, President of the Federal Dyestuff & Chemical Corporation, original of which is on file, the following features are summarized:

The corporation owns 200 acres of land at Kingsport, Tennessee, a most desirable location because of the low cost of raw materials and favorable labor conditions. On this property are erected 29 buildings of modern fireproof construction, in which is installed apparatus and equipment for the manufacture of dyestuffs and like materials and chemicals. It has its own inter-communicating railroad system connecting with the C., C. & O. R. R.

The dyestuff processes used by this corporation are standard and are successfully employed in Europe. Coal tar distillates are chemically combined with chlorine, with acids, and with alkalis in scientific proportions, producing a variety of dyestuffs, pharmaceutical preparations, etc.

The chemical plant and acid plant are of standard design and construction and are producing a high quality of chlorine gas, caustic soda, mono-chlor-benzol, di-chlor-benzol, muriatic acid, nitric acid and chemicals used in the arts and industries.

The corporation commenced the erection of its plant in November, 1915. The present daily capacity exceeds 50,000 pounds of products, on which estimated profit is in excess of \$2,000,000 annually on that capacity. By the installation of additional apparatus and enlarging some departments, this production will soon be increased to more than 100,000 pounds daily, which should largely increase the

The corporation manufactures from raw materials its own "intermediates" (basic products from which dyestuffs are made), thereby enjoying an advantage over any competitor in the United States, insuring its ability to compete successfully under all conditions, and establishing the permanency of its earning power.

The Congress of the United States has just passed a law placing a protective duty on dyestuffs.

### DIRECTORS

A. M. Archer, Treasurer of the Corporation, New York

C. Vanderbilt Barton, Director, Empire Trust Co., New York

R. G. Barclay, Barclay & Co., Export Merchants, New York

G. T. Bishop, President of the Corporation, New York

George A. Coulton, President, Union National Bank, Cleveland W. Sackett Duell, Secretary, Klauder-Weldon Dyeing Machine Co., Yardley, Pa

Ralph L. Fuller, President, Cleveland Chamber of Commerce

John W. Herbert, Capitalist, New York

John C. Hebden, Vice-President of the Corporation, Kingsport, Tenn.

Edwin Allan Macpherson, Capitalist, New York

Mark W. Potter, President, Carolina, Clinchfield & Ohio R. R., 24 Broad Street, New York

E. G. Tillotson, Investment Securities, Cleveland

George C. Van Tuyl, Jr., President, Metropolitan Trust Co., of the City of New York

Archibald White, Investment Securities, New York

All the common stock of the Federal Dyestuff & Chemical Corporation is deposited in a voting trust until June 1st, 1919. The Voting Trustees are:

> Messrs. George A. Coulton, Mark W. Potter. George C. Van Tuyl, Jr.

### **EARNINGS**

Attention is called to the above statement of earnings, which, from the present daily capacity of 50,000 pounds of product, are estimated at over \$2,000,000 per annum, being the equivalent of over 12 per cent. on the entire common stock at the offering price after providing for all prior charges. With the increase in production in 1917 to more than 100,000 pounds daily, the earnings should large-

On behalf of the owners, we offer for sale a limited amount of Federal Dyestuff & Chemical Corporation Common Stock (voting trust certificates) at

### \$50 PER SHARE

Subscriptions may be sent to the undersigned or through any member of the New York, Boston and Philadelphia Stock Exchanges.

Terms of payment: \$15.00 per share when allotment is made; balance when called.

Checks payable to the Metropolitan Trust Company of the City of New York.

Subscription books will open December 8th, 1916, and will close on or before December 11th, 1916.

LONDON

LIVERPOOL

WHITE, FELLNER & ELLIOT

WHITE, FELLNER & CO.

WHITE & CO., INC. HANOVER BANK BUILDING 11 PINE STREET

**NEW YORK** 

CLEVELAND UNION NATIONAL BANK BUILDING CINCINNATI UNION CENTRAL BUILDING CHICAGO WESTMINSTER BUILDING

(The above information, while not guaranteed, has been obtained from sources we believe to be reliable.)